

MEDIUM TERM REVENUE PLAN (2013/14 - 2018/19)

APPENDIX 3

	2013/14 £'000	2014/15 £'000	2015/16 £'000	2016/17 £'000	2017/18 £'000	2018/19 £'000	
Resources							
Revenue Support Grant	5,364	4,049	2,887	2,091	1,399	1,132	
Business Rates Income (assumed by Government)	3,582	3,678	3,748	3,854	4,013	4,173	
Business Rates growth / pooling benefit	1,788	567	396	1,115	1,135	1,172	
Extra grant to compensate for council tax freeze	118	118	0	0	0	0	
Council Tax - £5 pa 2013/14 and 2.0% following years	4,391	4,570	4,761	4,823	4,956	5,092	
Likely resources	15,243	12,982	11,792	11,883	11,503	11,569	
Expenditure							
Service expenditure							
Committee expenditure base budget	13,580	11,796	12,069	12,632	9,855	9,502	
Inflation	272	358	258	300	300	300	
Potential increase in service costs	134	1,380	1,682	(341)	76	(364)	
Budgeted reductions	(2,190)	(1,465)					
	11,796	12,069	14,009	12,591	10,231	9,438	
Supplementary Budgets and AIM Carry Forward	462	402					
Net Interest	(13)	100	150	715	657	490	
Forecast Committee movements	350	(41)					
Repayment of capital borrowing	1,437	1,332	1,571	1,577	1,744	1,898	
	14,032	13,862	15,730	14,883	12,632	11,826	
Other funding							
Contribution to/ (from) earmarked reserves	1,204	(981)	(1,683)	(620)	(620)	(120)	
Contribution to/ (from) balances - Other	7	101	(878)	356	220	0	
	1,211	(880)	(2,561)	(264)	(400)	(120)	
Savings identified			(460)	(130)	(75)	0	
Potential Savings 2015-16			(917)	(106)	(121)	(137)	
Further savings required				(2,500)	(533)	0	(3,033)
Total Net Budget	15,243	12,982	11,792	11,883	11,503	11,569	

Total additional savings required by 2017/18 **(3,033)**

Opening General Fund Balance	3,358	3,365	3,466	2,588	2,944	3,164
Closing General Fund Balance	3,365	3,466	2,588	2,944	3,164	3,164
Balance as a percentage of budget	22.1%	26.7%	21.9%	24.8%	27.5%	27.3%